



# OptumHealth<sup>SM</sup> Financial Services Electronic Payments and Statements

## Executive Summary

OptumHealth Electronic Payments and Statements help payers accelerate adoption of electronic remittance and payment processes, driving greater efficiency and increased administrative cost savings.

- Achieve administrative savings and operational efficiencies
- Eliminate costly manual and paper-based processes
- Seamlessly migrate from paper to electronic processes

## Overview

OptumHealth Electronic Payments and Statements are included in a complete remittance and reimbursement solution designed to eliminate costly manual and paper-based processes. Both print and electronic transactions can be managed from a single data file, providing efficient support for today's paper-based providers while seamlessly migrating to more effective electronic processing.

### Large enrolled provider base

More than 333,000 health care professionals, over 50,000 provider groups, are enrolled today across all 50 states. Nearly \$2 billion in electronic funds transfers and 8-10 million electronic remittance advices are processed monthly. Payers can quickly activate many of their high-volume providers and achieve meaningful cost savings. OptumHealth Financial Services can assess your provider network today to confirm the number of active provider enrollees and quantify immediate savings potential. For most payers, 20-40% of claims originate from provider groups already enrolled in the Electronic Payments and Statements Network. These claims are immediately eligible for electronic processing.

### Effective Provider Enrollment Campaigns

Electronic Payments and Statements feature integrated enrollment campaigns that motivate paper-based providers to shift to more cost-effective electronic solutions. OptumHealth Financial Services communicates program benefits to providers, captures provider transaction preferences, and encourages providers to adopt the Electronic Payments and Statements solution. Thousands of new provider taxpayer identification numbers (TINs) are enrolled monthly.

## Key Features

OptumHealth Electronic Payments and Statements can save payers 20 to 50 percent in administrative expenses. In addition, participating providers benefit from:

- **improved payment turnaround time**
- **elimination of lost and delayed checks**
- **automatic postings**
- **reduced errors and denials**
- **online access to electronic account and remittance information**
- **integration with provider practice management systems**

## Benefits

Slow and inefficient paper-based transactions add billions of dollars in unnecessary overhead annually. Faster and more efficient, electronic reimbursements and remittances can help payers achieve immediate benefits through savings in costs and time.

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