

INGENIX®

Transaction Exchange — Providers ERA Manager

Executive Summary

Ingenix ERA Manager is a web-based EDI application that allows health care providers to receive Electronic Remittance Advice (ERAs) from most governmental and commercial insurance carriers.

- Saves time by eliminating hours spent manually posting payments
- Speeds payments from insurance by enabling electronic deposit of payments
- Provides convenience of a single, full-feature application for all participating insurance payers

ERA Manager makes the process of receiving all payer remittance from participating payers quick and easy.

Overview

Ingenix ERA Manager can save your practice up to \$1.04 per electronic claim payment in direct labor costs and increased accuracy. To manually post payments takes an average of 5.19 minutes per claim whereas posting an electronic payment (including verification) takes an average of 43 seconds per claim payment. ERA Manager can save you both time and money by automating the process.¹

ERA Data Screen

Patient Name	Payer Name	Account ID	Claim Number	Service Date	Service Type	Contract	Rate	Amount	Balance	Net Pay	Net Pay %
...

Automated and organized electronic remittance advice

Due to patient deductibles and contracted reimbursement amounts, insurance companies rarely pay the amount you bill. An ERA (Electronic Remittance Advice) file provides detailed information on how your claims were paid, reasons for adjustments, and explanations for denials. Reconciling this information in your accounting system manually can be time consuming and leaves room for error. If your practice management software is capable of processing the HIPAA-standard X12 835 file format for electronic remittance, you can now fully automate the payment posting process with most insurance.

Electronic EOB Summary

Charge	Description	Rate	Amount	Contract	Rate	Amount	Net Pay	Net Pay %
...

Instant online access to explanation of benefits (EOBs)

Electronic EOBs/EOPs (explanation of benefits/explanation of payments) replace paper EOBs/EOPs that typically accompany your paper payments. ERA Manager's Electronic Funds Transfer (EFT) feature deposits funds electronically—so you receive payments more quickly. In addition, ERA Manager will automatically archive your EOBs/EOPs. With ERA Manager, your authorized personnel can instantly access, view, save, and print EOBs online for all automatically posted ERA data. Documents can be quickly retrieved by a variety of indexes.

¹ ERA Case Study, Colorado Otolaryngology Associates, PC, August 2004.

Key Features

ERA Manager can help streamline business processes by:

- Automating payment posting
- Increasing accounting accuracy
- Recognizing payments sooner which reduces days sales outstanding
- Speeding recovery of cash from payers with Electronic Funds Transfers (EFT)
- Retrieving EOB images immediately by date, check number, or patient search
- Quickly locating documents for customer service, research, and secondary claim filing
- Reducing chances of documents being damaged, lost, or misfiled
- Saving valuable office space and reducing document storage costs

Benefits

A powerful and robust administrative tool for all participating payers

- Enroll online and get started in minutes
- All payer-required forms are available online to initiate ERA and EFT with more than 320 insurance payers
- Single application for all of your ERA needs
- Free up your time so you can focus on patient satisfaction and quality patient care and spend less time on administrative tasks

Ingenix | Intelligence for Health Care | www.ingenix.com

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